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## **A Small-Molecule Wnt Pathway Modulator (SM04554) as a Potential Topical Treatment for Androgenetic Alopecia**

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**Background:** Androgenetic alopecia (AGA) is the most common form of hair loss in men. Wnt signaling, reduced in AGA, is critical to growth and maintenance of follicles and hair. SM04554, a novel, small-molecule, topical Wnt pathway modulator, was evaluated as an AGA treatment. Safety, tolerability, and efficacy were characterized in two double-blind, vehicle-controlled clinical trials.

**Methods:** Male subjects with AGA (Norwood-Hamilton [NH] 4-6), 18-65 years, were treated daily for 90 days with topical 0.15% SM04554, 0.25% SM04554, or vehicle. Adverse events (AEs) were collected. Study 1: Hair counts were assessed with scalp macrophotography (Baseline [BL], Days 90, 135). Study 2: Hair follicles (vellus [ $<30\mu\text{m}$  diameter], indeterminate [ $30\text{-}60\mu\text{m}$ ], terminal [ $>60\mu\text{m}$ ]) were counted and categorized by hair cycle phase from horizontally sectioned scalp biopsies (BL, Days 91, 135). Nuclear expression of  $\beta$ -catenin and Ki-67 were measured in epidermis and follicular infundibula and Ki-67 was assessed in hair bulbs.

**Results:** Common AEs included local erythema, pruritis, and exfoliation. These were mild and were not significantly different between treatment and vehicle groups. Study 1 enrolled 302 subjects (0.15%  $n=102$ , 0.25%  $n=102$ , vehicle  $n=98$ ). The 0.15% group exhibited significant improvements in hair count ( $P=0.025$ ) and density ( $P=0.011$ ) at Day 135 vs. vehicle adjusting for age, NH grade, compliance, and Day 90 assessment. Study 2 enrolled 49 subjects (0.15%  $n=16$ , 0.25%  $n=14$ , vehicle  $n=19$ ). All comparisons were between SM04554 and vehicle. Significantly higher total follicle counts were seen at Days 91 ( $P<0.001$ ) and 135 ( $P<0.001$ ) in the 0.25% group and at Day 135 ( $P<0.001$ ) in the 0.15% group. The 0.25% group exhibited significantly higher numbers of vellus ( $P<0.01$ ), indeterminate ( $P<0.001$ ), total anagen ( $P<0.001$ ), and terminal anagen ( $P=0.01$ ) follicles at Day 91. At Day 135, the 0.25% group had significantly higher numbers of vellus ( $P<0.01$ ), total anagen ( $P<0.01$ ), and terminal catagen/telogen ( $P<0.01$ ) follicles. The 0.15% group exhibited significantly higher numbers of vellus ( $P<0.01$ ), terminal ( $P=0.01$ ), total anagen ( $P<0.01$ ), and terminal catagen/telogen ( $P=0.03$ ) follicles at Day 135. No significant differences were seen in epidermal  $\beta$ -catenin and Ki-67 between treatment and vehicle groups. Ki-67 was increased in the hair bulb for both SM04554 groups vs. vehicle at Day 91 (0.15% [ $P=0.07$ ], 0.25% [ $P=0.25$ ]).

**Conclusion:** SM04554 appeared safe and well tolerated. Increased hair and follicle counts suggested that SM04554 may promote hair regrowth, new follicle formation, and/or reactivation of miniaturized follicles. Epidermal  $\beta$ -catenin and Ki-67 indicated no significant proliferative

signal, while Ki-67 in the hair bulb may suggest hair growth and/or follicle formation. These studies indicated that topical SM04554 is a potentially efficacious treatment for AGA in men. A Phase 3 trial is underway in Turkey.