PRESS RELEASE

Samumed Announces Collaboration with L'Oréal for Development of SM05253 for Anti-Wrinkle Skin Care Applications

SAN DIEGO – Nov. 17, 2017 – Samumed, LLC, today announces an exclusive collaboration with L’Oréal to evaluate the potential skin care applications of SM05253, Samumed’s topical compound derived from the company’s proprietary discovery platform.

Under the terms of the collaboration, L’Oréal will conduct formulation and research studies, expected to begin in early 2018, to evaluate the potential of SM05253 in anti-wrinkle skin care applications.

“The prospect of L’Oréal, the world’s leading beauty company, further developing SM05253 for skin care applications, presents us with a compelling opportunity to capitalize on a valuable, non-core asset,” said Erich Horsley, Chief Business Officer of Samumed. “L’Oréal’s expertise in research and development of skin care compounds, combined with its global footprint, makes it an ideal partner to assume the development of SM05253.”

About Samumed
Samumed’s small-molecule drug platform is harnessing the innate restorative power of the Wnt pathway to reverse the course of severe and prevalent diseases. Samumed’s clinical pipeline can be found here: www.samumed.com/pipeline

Corporate Contact:
Erich Horsley
Samumed, LLC
erich@samumed.com
858-926-2900

Investor Contact:
Ashley Robinson
LifeSci Advisors
arr@lifesciadvsiors.com
617-535-7742

Media Contact:
Matt Middleman, M.D.
LifeSci Public Relations
matt@lifescipublicrelations.com
646-627-8384